

UNIT 10

Industrial Revolution



Learning Objectives

To acquaint oneself with

- The essential features of Industrial Revolution in 18th century England
- Favourable Conditions prevailing in England for the Industrial Revolution
- Inventions that facilitated revolution in textile production
- Steel industry quickening the processes of industrialisation in England
- Rise of working class movement and its consequences in England
- Second Industrial Revolution in France, Germany and America
- Great Rail Road Strike and Hay Market Massacre in the US
- Impact of Industrial Revolution in India



Introduction

In the latter half of the 18th Century major changes occurred in the method of production that changed the history of humankind. This profound transformation is described as the Industrial Revolution. Goods began to be produced not by hand but by machines. This increased the volume of goods produced exponentially. The changes were not only economic but made a profound impact on

society and politics. Society transformed from an agrarian and handicraft economy to one dominated by factory and machine-production. Starting in England first, it spread to other parts of the world. Although it was used earlier by French writers, but the term *Industrial Revolution* was popularized by the English economic historians to denote Britain's economic development from 1760 to 1840.